

Date: 14/11/2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.14th November, 2022, has considered, approved the unaudited financial results and Statement of Assets & Liabilities along with Limited Review Report of Statutory Auditors of the Company, i.e., M/s Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year ended September 30, 2022.

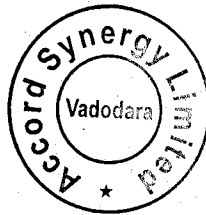
Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

Thanking You,
Yours Faithfully,
For Accord Synergy Limited

Bhavan

Kirti Bhavesh Chauhan
Company Secretary & Compliance Officer

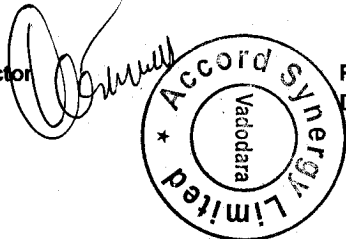


ACCORD SYNERGY LIMITED
Statement of Audited Financial Results for the Half Year ended on 30th Sept, 2022

Particulars	For the Half Year ended on			For the Year ended on
	30/09/2022 (₹)	30/09/2021 (₹)	31/03/2022 (₹)	31/03/2022 (₹)
	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	65,755,859	152,860,449	96,720,337	249,580,786
II Other Income	215,005	164,617	1,698,013	1,862,630
III Total Income (I + II)	65,970,864	153,025,066	98,418,350	251,443,416
IV Expenses:				
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories	-	12,238,823	24,293,788	36,532,611
Employee Benefits Expenses	39,888,068	61,140,271	44,699,227	105,839,498
Financial Costs	410,943	1,709,486	2,077,595	3,787,081
Depreciation and Amortization Expenses	2,344,976	2,418,758	2,367,531	4,786,289
Other Expenses	24,310,985	94,196,470	65,905,754	160,102,224
Total Expenses	66,954,972	171,703,808	139,343,895	311,047,703
V Profit Before Exceptional / Extra Ordinary Items & Tax (III - IV)	(984,107)	(18,678,742)	(40,925,545)	(59,604,287)
VI Exceptional items	-	-	-	-
VII Profit before Extraordinary Items & Tax (V - VI)	(984,107)	(18,678,742)	(40,925,545)	(59,604,287)
VIII Extraordinary Items				
(Excess) / Short Provision for Income Tax	728	-	140,017	140,017
IX Profit Before Tax (VII - VIII)	(984,835)	(18,678,742)	(41,065,562)	(59,744,304)
X Tax expense :				
(1) Current tax	-	-	-	-
(2) Deferred tax	(261,221)	(121,153)	(358,324)	(479,477)
XI Profit/(Loss) After Tax (IX-X)	(723,614)	(18,557,589)	(40,707,238)	(59,264,827)
XII Paid Up Share Capital	34,720,000	34,720,000	34,720,000	34,720,000
XIII Earning per Equity Share:	(0.21)	(5.34)	(11.72)	(17.07)

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482



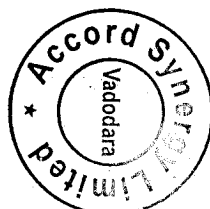
Place: Vadodara
Date: 14.11.2022

**ACCORD SYNERGY LIMITED
STATEMENT OF ASSETS AND LIABILITIES**

Particulars	30/09/2022 (₹)	31/03/2022 (₹)
(I) EQUITY AND LIABILITIES		
(1) SHARE HOLDERS FUND		
(a) Share capital	34,720,000	34,720,000
(b) Reserves and Surplus	105,782,233	106,505,847
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
(3) NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	-	16,550,000
(b) Deferred Tax Liabilities (Net)	139,942	401,163
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	3,175,184	3,429,980
(4) CURRENT LIABILITIES		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	987,004	8,936,660
(c) Other Current Liabilities	4,982,391	6,088,566
(d) Short-Term Provisions	437,665	437,665
TOTAL	150,224,419	177,069,881
(II) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	10,437,743	11,556,248
(ii) Intangible assets	4,658,035	5,884,506
(iii) Capital work-in-progres	-	-
(iv) Intangible Asset under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	5,225,181	5,225,181
(2) CURRENT ASSETS		
(a) Current Investments	64,046,385	79,331,380
(b) Inventories	-	-
(c) Trade Recievables	42,903,029	55,224,904
(d) Cash and Cash Equivalents	630,174	5,967,454
(e) Short-Term Loans and Advances	22,323,871	13,880,208
(f) Other Current Assets	-	-
TOTAL	150,224,419	177,069,881

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482



Place: Vadodara
Date: 14.11.2022

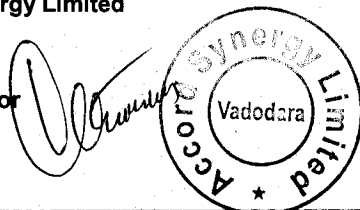
ACCORD SYNERGY LIMITED

Cash Flow Statement for the period for the year ended 30th Sept, 2022

Sr. No.	Particulars	For the Year ended 30.9.2022 Amount (₹)	For the Year ended 31.3.2022 Amount (₹)
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Extra Ordinary Items	(984,835)	(59,744,304)
	Adjustment for :		
	Depreciation & Write-offs	2,344,976	4,786,289
	Interest & Financial Charges	408,082	2,912,214
	Loss on Sale of Assets	-	666,610
	Gain on sale of Mutual Funds	(215,005)	-
	Operating Profit before Working Capital Changes	1,553,217	(51,379,191)
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	12,321,875	58,392,156
	(Increase)/Decrease in Loans & Advances	(8,443,663)	17,019,915
	(Increase)/Decrease in Other Non-Current & Current Assets	-	1,792,862
	(Increase)/Decrease in Inventories	-	36,532,611
	Increase/(Decrease) in Trade Payables	(7,949,656)	(11,817,414)
	Increase/(Decrease) in Provisions	(254,796)	(3,711,569)
	Increase/(Decrease) in Other Current Liabilities	(1,106,175)	(10,600,399)
	Cash Generated from Operations	(3,879,198)	36,228,970
	Direct Taxes Paid (net of refund)	-	-
	Cash Flow before Extra Ordinary Items	(3,879,198)	36,228,970
	Extra Ordinary Items	-	-
	Net Cash Flow from Operating Activities	(3,879,198)	36,228,970
B.	Cash flow from Investing Activities		
	+B21:P37 Purchase of Fixed Assets	-	-
	Addition in Investments	-	(39,613,756)
	Sale of Investments	15,500,000	-
	Net Cash from Investment Activities	15,500,000	(39,613,756)
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Long Term Borrowings	(16,550,000)	(12,944,154)
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	(408,082)	(2,912,214)
	Net Cash from Financing Activities	(16,958,082)	(15,856,368)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(5,337,280)	(19,241,154)
	Cash and Cash Equivalents (Opening)	5,967,454	25,214,513
	Cash and Cash Equivalents (Closing)	630,174	5,967,454

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482



Place: Vadodara
Date: 14.11.2022

ACCORD SYNERGY LIMITED

Statement of Segment Wise Revenue and Results for the Half Year ended on 30th Sept 2022

Particulars	For the Half Year ended on			For the Year ended on
	30/09/2022 (₹)	30/09/2021 (₹)	31/03/2022 (₹)	31/03/2022 (₹)
	Unaudited	Unaudited	Audited	Audited
I Segment Revenue				
Revenue from Operations				
a. Telecom Services	60,220,363	139,812,031	70,844,696	210,656,727
b. Civil Contracts	5,535,496	13,048,419	25,875,640	38,924,059
Total Income from Operations	65,755,859	152,860,449	96,720,337	249,580,786
Segment Expense				
a. Telecom Services	61,119,114	158,275,858	112,961,444	271,237,302
b. Civil Contracts	5,424,915	10,501,751	23,588,146	34,089,898
Total Segment Expenses	66,544,029	168,777,610	136,549,590	305,327,200
II Segment Results (Profit / (Loss)) Before Interest & Taxes from each Segment				
a. Telecom Services	(898,750)	(18,463,828)	(42,116,748)	(60,580,575)
b. Civil Contracts	110,580	2,546,667	2,287,494	4,834,161
Total of Segment Results	(788,170)	(15,917,160)	(39,829,254)	(55,746,414)
Unallocated Income and Expenditure				
a. Interest Expenses (Net of Income)	410,943	1,709,486	2,077,595	3,787,081
b. Other Expenses / Income (Net)	(215,005)	1,052,096	(981,304)	70,792
Total Profit Before Tax	(984,107)	(18,678,742)	(40,925,545)	(59,604,287)
III Segment Assets				
a. Telecom Services	58,314,436	128,656,683	65,784,810	65,784,810
b. Civil Contracts	27,863,598	39,854,849	31,953,691	31,953,691
c. Unallocated	64,046,385	75,722,402	79,331,380	79,331,380
Total	150,224,419	244,233,933	177,069,881	177,069,881
IV Segment Liabilities				
a. Telecom Services	5,969,395	30,185,251	10,190,840	10,190,840
b. Civil Contracts	-	-	4,834,386	4,834,386
c. Unallocated	3,752,791	32,115,598	20,818,808	20,818,808
Total	9,722,186	62,300,848	35,844,034	35,844,034

Notes

- The above results have been audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors
- Considering the facts and circumstances, common expenses have been allocated to each Segment by Management based on Business Rationale.
- The Previous Period / Year Figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482



Place: Vadodara
Date: 14.11.2022

naresh & co.

CHARTERED ACCOUNTANTS

Limited Review Report Independent Auditor's Review Report on Interim Financial Results

To,
The Board of Directors,
Accord Synergy Limited,

We have reviewed the accompanying statement of Unaudited Financial Results of **Accord Synergy Limited** ('The Company') for the half year ended **30th September 2022** ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management, has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th November, 2022
Place: Vadodara



For Naresh & Co.
Chartered Accountants
FRN: 106928W
Devaute
CA Harin Parikh
Partner
Mem No.: 107606
UDIN: 22107606DDBPkZ1084

Date: 14/11/2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Declaration pursuant to Regulation 33 of SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

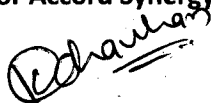
It is hereby declared and confirmed that the auditor's report on unaudited standalone financial results for the half year ended on 30th September, 2022 of the Company is with unmodified opinion.

In compliance with the provision of regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015, we hereby declare that the auditor of the Company has issued Limited Review report with unmodified opinion of the financial results for the half year ended on 30th September, 2022

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

Thanking You,
Yours Faithfully,
For Accord Synergy Limited



Kirti Bhavesh Chauhan
Company Secretary & Compliance Officer

